



Callaway Golf Completes Prosecution of Jimmy Lin and Newport Golf with Seizure of Thousands of Copycat Clubheads

CARLSBAD, Calif.--(BUSINESS WIRE)--March 15, 2004--Callaway Golf Company (NYSE:ELY) announced that it has seized 27,000 clubheads from Newport Golf, an Anaheim, California-based entity controlled by Jimmy Lin and accused of selling illegal copies of Callaway Golf's market-leading golf clubs. A court-mediated settlement recently gave Callaway Golf over \$800,000 in cash and 28,000 other golf club components valued at more than \$500,000, plus the right to conduct a final inspection of Lin's inventory. It was during that final inspection on March 9 that the additional 27,000 clubheads, valued at over \$500,000, were found and seized.

"We are prepared to tenaciously pursue those who try to deceive consumers by unfairly copying our products," said Steve McCracken, Senior Executive Vice President and Chief Legal Officer of Callaway Golf. "This case shows our ability to detect, prosecute and punish infringers and those who do business with them."

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including ERC(R) Fusion(R) Drivers and Fairway Woods, Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Great Big Bertha II 415 Titanium Drivers, Big Bertha Titanium Drivers and Big Bertha Stainless Steel Fairway Woods, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(R) and Steelhead X-16 Pro Series Stainless Steel Irons, the Game Enjoyment System(TM) of GES(TM) Golf Clubs, Callaway Golf Forged+ Wedges and Callaway Golf Forged Wedges, and Callaway Golf Tour Blue(TM) Putters. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(R), Dual Force(R) and 2-Ball Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Tour balls, HX Blue and HX Red balls, Big Bertha(TM) Blue and Big Bertha Red balls, and the Warbird(TM) balls. Callaway Golf also owns and operates The Top-Flite Golf Company, a wholly owned subsidiary that includes the Top-Flite(R), Strata(R) and Ben Hogan(R) brands. For more information about Callaway Golf Company, please visit our websites at www.callawaygolf.com, www.topflite.com and www.odysseygolf.com.

CONTACT:

Callaway Golf Company, Carlsbad
Larry Dorman or Steve McCracken, 760-931-1771

SOURCE: Callaway Golf Company