



Callaway Golf Records Another PGA Tour Golf Ball Victory On a Multi-Win Weekend for the Company's Products

CARLSBAD, Calif., Sep 23, 2002 (BUSINESS WIRE) -- Callaway Golf (NYSE: ELY) recorded its sixth PGA Tour golf ball victory of the year yesterday. The runaway winner of the Tampa Bay Classic used the Company's CTU 30(R) Red golf ball to claim his second PGA Tour victory of 2002. This marks the 45th golf ball win for Callaway Golf across the world's six major professional tours combined this year -- a year in which the Company has established itself as the strong No. 2 golf ball brand in wins and usage on tour.

The winner of the Tampa Bay Classic romped to a seven-stroke victory -- the largest margin of victory on the PGA Tour this year. The Tampa Bay Classic champion also won the Compaq Classic of New Orleans earlier this year using the CTU 30 Red golf ball. Callaway Golf's CTU 30 Blue and Red golf balls have now been used to win 25 times around the world, making CTU 30 the second-winningest ball model across the world's six major professional tours this year. The Tampa Bay Classic winner also used an Odyssey(R) TriHot(R) 2 Putter in his victory. Odyssey Golf was a popular brand atop the event's leaderboard, as the top three finishers all used Odyssey Putters. In addition, Odyssey Golf putters were #1 in usage at the WGC-American Express Championship at Mt. Juliet in Kilkenny, Ireland.

Callaway Golf clubs were also used to post victories across two other major U.S. tours yesterday. The winner of the SAS Championship used an Odyssey White Hot(R) "2-Ball" Long Putter to record his third Senior PGA Tour title of the year. Four of the top eight finishers at the event used Odyssey White Hot "2-Ball" Putters, which have now been used to win 20 events across the world's six major professional tours combined this year. Overall, Odyssey Golf leads all putter brands with 66 wins on the PGA, Senior PGA, LPGA, Buy.com, PGA European and Japan Golf tours combined this year, compared to 46 for the nearest competitor. Callaway Golf also won the Senior PGA Tour wedge count for the fifth consecutive week with 62 wedges in play at the SAS Championship -- including 28 of the new Callaway Golf(R) Forged Wedges.

Meanwhile, the winner of the Buy.com Albertson's Boise Open used a Steelhead(TM) III Strong 4-wood in his three-stroke victory. Callaway Golf leads all manufacturers in fairway wood usage across the world's six major professional tours combined by a wide margin again in 2002. There have been 17,651 Callaway Golf fairway woods put in play across those tours combined this year, compared to 9,098 for the nearest competitor.

The Company's equipment was also on prominent display at the Solheim Cup, won by the U.S. team yesterday. As many as 21 of the 26 players to play in the matches at Interlochen Country Club used equipment made by Callaway Golf. Callaway Golf Staff Professionals Annika Sorenstam and Emilee Klein were among the top performers for their respective sides at the Solheim Cup -- and each teed it up with Great Big Bertha(R) II Titanium Drivers and HX(R) golf balls.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including Great Big Bertha(R) II Titanium Drivers, Big Bertha C4(TM) Compression Cured Carbon Composite Drivers, Big Bertha ERC(R) II Forged Titanium Drivers, Big Bertha ERC Forged Titanium Fairway Woods, Big Bertha Hawk Eye(R) VFT(R) and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead(TM) III Stainless Steel Drivers and Fairway Woods, Hawk Eye VFT Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-14(R) and Steelhead X-14 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and

the Warbird(TM) golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.

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