



Callaway Golf Conference Call Scheduled

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Carlsbad, California/ October 19, 2000/ Callaway Golf Company (NYSE:ELY) announced today that it will release its third quarter 2000 results on Wednesday afternoon, October 25, 2000. The company will subsequently hold a conference call to discuss its results at 2:30 p.m. PDT that same day, which will be hosted by Ely Callaway, Founder, Chairman and CEO, Charles Yash, President, and Brad Holiday, Executive Vice President and Chief Financial Officer.

The call will be broadcast live over the Internet and can be accessed at <http://www.callawaygolf.com>. To listen to the call, go to the web site at least 15 minutes before the call to register and for instructions on how to access the broadcast.

Those wishing to listen via telephone should call (847) 413-3149 prior to the start of the call and ask to be connected to the Callaway Golf call. A replay of the conference call will be available approximately one hour after the call ends through 5:00 p.m. PDT, October 27, by calling (402) 220-4363 or by accessing it via our home page at <http://www.callawaygolf.com>.

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including the Big Bertha ERC™ II Forged Titanium Driver, the Hawk Eye® VFT™ Titanium Driver and Fairway Woods, the Big Bertha Steelhead™ X-14® Pro Series Irons, the Great Big Bertha® Hawk Eye Titanium Metal Woods and Hawk Eye Tungsten Injected™ Titanium Irons, Big Bertha Steelhead Plus™ Stainless Steel Metal Woods, Steelhead X-14 Stainless Steel Irons, and Bobby Jones® and Carlsbad Series™ Putters. Callaway Golf Company also makes and sells Odyssey® putters with Stronomic® inserts, including White Hot™ and TriForce® Putters. Callaway Golf Ball Company, a wholly-owned subsidiary of Callaway Golf Company, makes and sells the Callaway Golf "Rule 35™" Firmfeel™ and Softfeel™ golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com, www.callawaygolfball.com and www.odysseygolf.com.