allaway

## Callaway Golf Company To Broadcast Second Quarter 2008 Financial Results

CARLSBAD, Calif.--(BUSINESS WIRE)--July 23, 2008--Callaway Golf Company (NYSE:ELY) announced today that it will release its second quarter 2008 financial results on Wednesday afternoon, July 30, 2008. The Company will subsequently hold a conference call with financial analysts and investors to review the results at 2:00 p.m. PDT that same day. The call will be broadcast live over the Internet and can be accessed at www.callawaygolf.com. To listen to the call, go to the website at least 15 minutes before the call to register and for instructions on how to access the broadcast.

A replay of the conference call will be available approximately three hours after the conclusion of the conference call. The replay may be accessed through the Internet at www.callawaygolf.com or by telephone by calling 800/475-6701 for calls originating within the United States or 320/365-3844 for international calls. The password is 954802 and the replay will be available through 9:00 p.m. PDT, on Wednesday, August 6, 2008.

## About Callaway Golf

Through an unwavering commitment to innovation, Callaway Golf Company (NYSE:ELY) creates products and services designed to make every golfer a better golfer. Callaway Golf Company manufactures and sells golf clubs and golf balls, and sells golf accessories, under the Callaway Golf(R), Odyssey(R), Top-Flite(R), and Ben Hogan(R) brands in more than 110 countries worldwide. For more information please visit www.callawaygolf.com or shop.callawaygolf.com.

CONTACT: Callaway Golf Company Barb West, Investor Relations, 760-931-1771 SOURCE: Callaway Golf Company